Prevalent™

Legal Vendor Network

Efficiently manage client compliance requirements and reduce vendor risk

As a law firm, your clients are under regulatory pressure to ensure that you follow effective IT security and data privacy policies, which include operating an effective third-party risk management (TPRM) program. TPRM is critical to not only protecting private client data, but also ensuring the security of your firm's intellectual property and employee data. The Prevalent™ Legal Vendor Network quickly and cost-effectively delivers the third-party risk data you need, while enabling you to keep pace with regulatory change.

The legal industry's preferred third-party risk management platform

Prevalent's Legal Vendor Network delivers an efficient, scalable third-party risk management platform to satisfy client compliance requirements and reduce risk. Our automated approach leverages standardized content to provide immediate access to vendor survey data and monitoring intelligence, saving you time and ensuring a fast return on investment. With nearly 50% of the top 100 US law firms as members, the Network promotes enhanced vendor security across the legal industry.

Key Benefits

- Meet your clients' compliance requirements with a standards-based approach
- Select from flexible licensing options tailored to your desired level of vendor oversight
- Instantly access shared vendor survey and monitoring data
- Automate TPRM to zero-in on risks and control failures
- Drive collaborative risk review and remediation with vendors

The Prevalent Third-party Risk Management Platform delivers clear reports that enable you to take immediate action to reduce vendor risk.
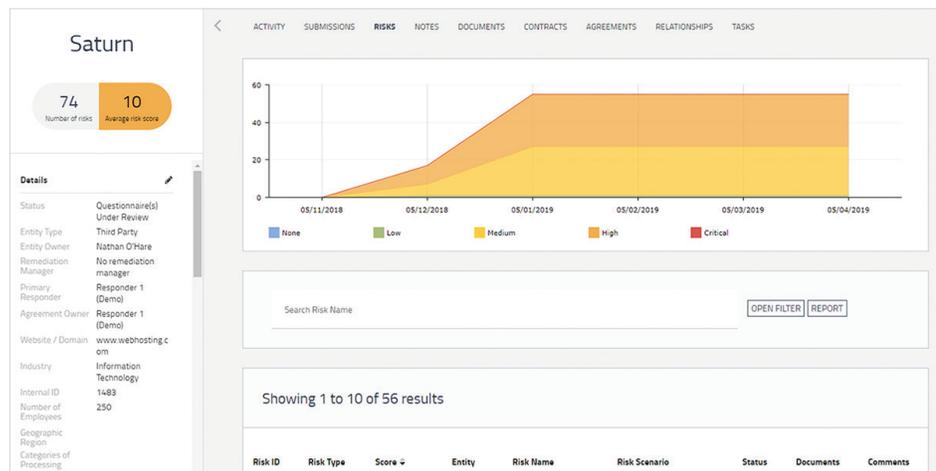
Key Features

Comprehensive, Easy-to-Use Platform

Leverage a library of pre-submitted assessments to quickly check vendor risk status or augment your own assessments. Typically, more than 40% of a law firm's vendors are already in the network.

Automated Risk Assessments

Automate vendor survey collection and analysis, and reduce assessment time and costs, while ensuring an appropriate level of risk scrutiny and due diligence.

Standards-Based Approach

Conduct standardized assessments that map cybersecurity, IT, privacy, data security and business risks to industry standards and regulations.

Contextual Risk Visibility

Dynamically categorize vendors based on risk levels and business criticality, and customize security assessments for each category to tailor risk reporting and analysis to your firm's unique needs.

Cyber and Business Risk Monitoring

Gain a holistic view of vendor risk by combining cyber risk snapshots with continuous business monitoring for operational, financial, legal and brand risk events.

Prioritized Remediation Guidance

Collaborate on risk registers, dates, tasks, acceptance and more with remediation workflow and document management capabilities.

Stakeholder-Specific Compliance Reporting

Understand compliance and risk status across the vendor risk landscape through a central reporting console. Assessors, risk managers and executives can each see the relevant information they need to better understand and act on risk.

Flexible Licensing Options

Flexible licensing enables you to focus on the risks that matter most to your firm. Preview vendor risk scores; dig deeper with pre-configured risk summary reports on a subset of vendors; or perform deep, controls-based risk assessments.

TPRM Platform

The Prevalent Legal Vendor Network is part of the industry's only purpose-built, unified third-party risk management platform.

Assess

Automate the process of collecting, analyzing, remediating and reporting on vendor evidence.

Share

Partner with vendors through shared repositories of validated questionnaires with supporting documents.

Monitor

Make better risk-based decisions with technical insight into threats, breaches and network health, combined with a strategic view of business risks.

Consult

Plan, optimize and mature your TPRM program with professional services, or take advantage of managed services options.

> "
> This network is a great way for law firms to build better security maturity and visibility across our industry, with the goal to reduce risk, reduce cost, and improve our ability to support our clients.
>
> - Director of Global Technology at Skadden Arps

Learn more at **www.prevalent.net** or **call 877-773-8253**