

Assessment Service

Speed third-party risk identification with automated survey collection & analysis

Industry regulations and cyber security best practices require you to ensure that your vendors, partners and other third parties employ adequate security controls. However, assessing third-party controls can be inefficient and costly, while often causing “survey fatigue” among vendors. With the Prevalent™ Assessment Service, you automate and simplify security and compliance risk assessments, extending the visibility, efficiency and scale of your third-party risk management program.

Simplify compliance and reduce vendor-related risk

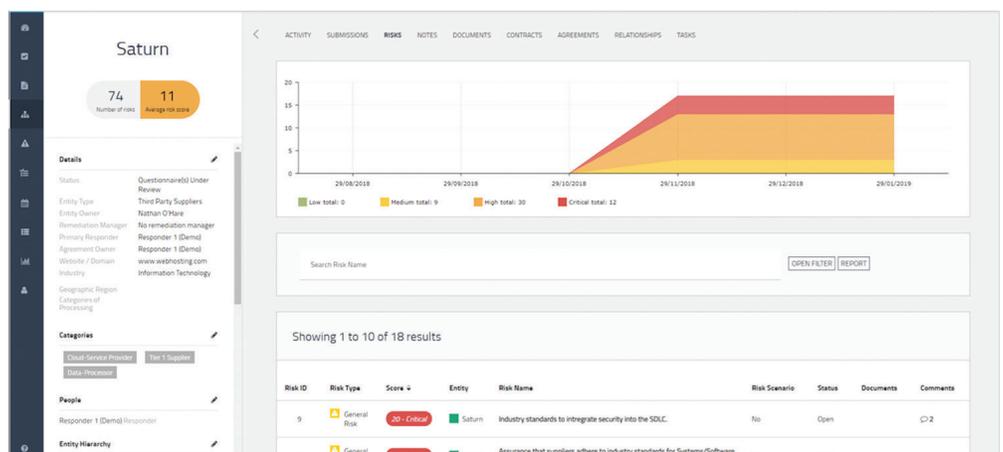
The Prevalent Assessment Service delivers inside-out assessments of vendor compliance with IT data security, regulatory and privacy requirements. With a library of over 50 standardized assessments, content customization capabilities, and built-in workflow, the solution automates everything from survey collection and analysis to risk identification and reporting.

Part of the cloud-based Prevalent Third-Party Management Platform, the Assessment Service is integrated with outside-in risk monitoring to deliver a comprehensive, 360-degree view of vendor security and compliance.

Key Benefits

- Reduce the manual labor behind vendor survey management
- Zero-in on risks and control failures, and gain actionable remediation guidance
- Clearly communicate actual business risk to stakeholders
- Speed communications and status reporting with vendors
- Increase risk visibility and measure program effectiveness

The Prevalent Third-party Risk Management Platform delivers clear reports on survey collection status and associated risks, so you can take immediate action to reduce vendor risk.



Key Features

Survey Selection / Creation

Leverage 50+ pre-defined assessments including SIG Core, SIG Lite and H-ISAC standardized questionnaires, as well as GDPR, FCA, PCI-DSS, ISO 27001, NIST and other framework-specific surveys. It's also easy to build custom questionnaires with risk and control elements relevant to your business.

Survey Scheduling Assistant

Quickly specify the "what, when and how" behind assessments; monitor real-time questionnaire completion progress; and set automated chasing reminders to keep surveys on schedule.

Document / Evidence Management

Centralize agreements, contracts and supporting evidence with built-in task and acceptance management, plus mandatory upload features.

Vendor / User Dashboard

Provide an overview of tasks, schedules, risk activities, response status, agreements and documents.

Automated Risk & Compliance Registers

Generate risk registers upon survey completion, filtering out noise and focusing on areas of concern. Understand your risk profile with real-time results, and generate reports to document status by regulation.

Remediation Workflow

Efficiently communicate with vendors and coordinate remediation efforts. Capture and audit conversations; record estimated completion dates; assign tasks based on risks, documents or entities; and match documentation and evidence to risks.

Live Compliance Reporting

Reveal risk trends and status for individual vendors or groups. Quickly get the details you need via interactive charts with filtering and drill-down capabilities (e.g., view status by compliance requirement).

Data Mapping & Relationships

Identify relationships between your organization and third parties to discover dependencies and visualize information paths.

TPRM Platform

The Prevalent Assessment Service is part of the industry's only purpose-built, unified third-party risk management platform.

Assess

Automate the process of collecting, analyzing, remediating and reporting on vendor evidence.

Share

Partner with vendors through shared repositories of validated questionnaires with supporting documents.

Monitor

Make better risk-based decisions with technical insight into threats, breaches and network health, combined with a strategic view of business risks.

Consult

Plan, optimize and mature your TPRM program with professional services, or take advantage of managed services options.



“Prevalent leads the pack with a third-party risk management platform ... best for companies that want one TPRM tool with integrated cyber-risk ratings.”

The Forrester New Wave™: Cybersecurity Risk Rating Solutions, Q4 2018.
Nick Hayes and Trevor Lyness. November 13, 2018

Learn more at www.prevalent.net or call 877-773-8253