

Advisory & Consulting Services

Build, grow and optimize your third-party risk management program

Prolific data breaches and complex compliance regulations are driving more organizations to formalize their third-party risk management functions. What were once short-term, tactical projects delivered in organizational silos are now strategic, enterprise-wide programs with extended lifecycles. An incomplete program can end up wasting time and energy, so having the right partner will put you on the right path to achieving program maturity with minimal hassle.

A clear path to a successful business outcome

The Prevalent™ Professional Services organization works with you and your partners to deliver best practices and a cost-effective path to a successful Prevalent Third-Party Risk Management Platform (TPRM) implementation.

Professional Services engineers deliver advisory, installation and configuration, knowledge transfer, and ongoing optimization to meet your architectural and business requirements, with multiple professional services package options available to fit your project scope.

Key Benefits

- Benefit from a cohesive services framework that can be used at all stages of program maturity
- Deploy TPRM using best practices that optimize usage
- Ensure a complete solution with clear milestones for success
- Maximize ROI from the Prevalent platform
- Experience collaborative and partner-friendly customer care

TPRM Platform

Prevalent Advisory & Consulting Services support the industry's only purpose-built, unified third-party risk management platform.

Assess

Automate the process of collecting, analyzing, remediating and reporting on vendor evidence.

Share

Partner with vendors through shared repositories of validated questionnaires with supporting documents.

Monitor

Make better risk-based decisions with technical insight into threats, breaches and network health, combined with a strategic view of business risks.

Consult

Plan, optimize and mature your TPRM program with professional services, or take advantage of managed services options.

A Proven Methodology

Prevalent utilizes a proven, 8-step program customized to your program maturity level:



Vendor Prioritization

Logically prioritize vendors for onboarding based on known service attributes.



Vendor Tiering Approach

Understand key profile attributes and the impact to the organization should a vendor fail in performance or service delivery.



Platform Implementation

Configure the Platform to reflect your own use cases based on scoping, identified success criteria, and reporting requirements.



Assessment Translation

Create optimized questionnaires from scratch, leveraging your own existing content, or utilizing the Platform survey library.



Remediation Definition

Define a standardized and repeatable remediation approach using built-in survey risk recommendations.



Achievable Milestone Definition

Recommend phased program management and forecast expected usage of internal resources.



Operation Manual

Create a manual to support Platform management, customized to reflect internal roles, responsibilities and processes.



Program Health Check

Assess and monitor program health based on agreed objectives, recommendations and success criteria.

Advisory Services

Prevalent Advisory Services help your organization establish a new TPRM program or mature your existing program based on best practices. By baselining the essential components of a comprehensive TPRM program, Prevalent partners with you to achieve objectives and milestones while documenting operational processes.

Description		Standard (11 Days)	Enterprise (24 Days)
Maturity Assessment	Identify health of the third-party program and opportunities for development. Baseline essential program components, objectives and milestones.	3 Days	3 Days
Achievable Milestone Definition	Define acceptable, achievable assessment volumes based on resource access and environmental factors.	2 Days	2 Days
Operations Manual	Documented processes for managing the Platform.	3 Days	3 Days
Quarterly Program Review	Quarterly maturity follow-up to review and propose program milestones.	3 Days (1/qtr. for 1 yr.)	11 Days (1/qtr. for 3 yrs.)
Profiling & Tiering	Includes both information collection and specific tiering questions. Proposal of criteria, build of logic in the system, and Pilot Engagement.		5 Days
Deliverables		<ul style="list-style-type: none"> TPRM Maturity Assessment Operational Manual 3rd-Party Phased Planning Quarterly Review and Program Maturity Remediation (1 Year) 	All Standard, plus: <ul style="list-style-type: none"> Enhanced Program that Supports Vendor Classification Processes and Increased Timeframe Quarterly Review & Program Maturity Remediation (3 Years)

Implementation Services

Prevalent TPRM Implementation Services includes deliverables such as onboarding, training, an operation manual, survey creation and risk remediation recommendations. We work with you, your partners and systems integrators to ensure a mature and complete TPRM program.

Description		Standard (3 Days)	Enterprise (6 Days)
Program Configuration	Standard: Includes standing up tenant environment, onboarding initial users, guided walkthrough of features and capabilities, user training, access to pre-recorded demos and training material, and support through initial deployment and first assessments.	1 Day	1 Day
Project Management		1 Day	1 Day
Pilot Engagement & Knowledge Transfer	Enterprise: All deliverables in the Standard Implementation, plus the Supporting Operational Manual which includes a description of business processes as related to a single platform use case.	1 Day	1 Day
Operations Manual	Documented processes for managing the Platform.		3 Days
Optional Modules			
Custom Survey Definition	Standard: Implementation of a pre-existing client survey in the platform. Does not include significant adjustment of questions. Enterprise: Implementation of a new client survey in the platform. Includes collaborative development of questions to take full advantage of the platform.	0.5 Day (25 Questions)	1 Day (25 Questions)
Automated Risk Recommendations	Proposal of automated risk recommendations aligned to survey responses. Risk recommendations providing standardized remediation guidance to risk review roles aligned to questionnaire responses.	1 Day (25 Questions)	1 Day (25 Questions)
Deliverables		<ul style="list-style-type: none"> Project Mgmt (8 weeks) Platform Framework Configuration Pilot Engagement Mgmt 	All Standard, plus: <ul style="list-style-type: none"> Operational Process Workshop Operational Manual Definition

Program Health & Optimization Services

Prevalent Program Health Check & Optimization Services measure the health of your third-party risk management program, identifying opportunities for development and optimization. With quarterly check-ins to review program milestones, Prevalent ensures that you continue to progress your TPRM program.

Program Health Check

Description		6 Days
Maturity Assessment	Identify health of the third-party program and opportunities for development. Baseline essential program components, scoring, objectives and milestones.	3 Days
Quarterly Program Review	Quarterly maturity follow-up to review and propose program milestones.	3 Days (1/qtr.)
Deliverables		<ul style="list-style-type: none"> • Issuing of Maturity Assessment • Analysis of Responses & Scoring • Summary Report & Objective Mapping • Debriefing • Quarterly Review & Program Maturity Remediation

Vendor Prioritization

Description		Standard	Enterprise
Vendor Prioritization	<p>Standard: Examine client’s inventory of vendors, define prioritization logic, prioritize vendors. Best for clients with fairly comprehensive data on their suppliers but need help establishing prioritization for onboarding and management in the Platform. Client must have at least 2 data points for all third parties (e.g. Spend, Category of Service, Data Interaction).</p> <p>Enterprise: Examine client’s inventory of vendors, collect relevant information (e.g. Spend, Category of Service, Data Interaction) via document reviews, remote or on-site interviews with relevant departments and stakeholders. Define classification logic, prioritize vendors, and develop and implement tiering logic in the platform. For clients without comprehensive data on their suppliers.</p>	4 Days	Scope
Deliverables		<ul style="list-style-type: none"> • Analysis & Scoring of Data Points • Logic Definition • Prioritization Report 	All Standard, plus: <ul style="list-style-type: none"> • Document reviews • Stakeholder interviews (as needed) • Data analysis

About Prevalent

The Prevalent Third-Party Risk Management Platform is a unified solution that provides a 360-degree view of vendor risks. From automating vendor assessments to continuously monitoring vendors, the Prevalent Platform enables organizations to simplify compliance, reduce vendor-based risks, and improve efficiency to better scale their third-party risk management programs.

Learn more at www.prevalent.net or call 877-773-8253