

Assessment Service

SIMPLIFY COMPLIANCE AND REDUCE RISK WITH AUTOMATED COLLECTION, ANALYSIS, AND REMEDIATION OF VENDOR SURVEYS

Regulatory frameworks and cyber security best practices require organizations ensure that their vendors, partners, and other third-parties have adequate controls in place over how they secure your data. And with data breaches attributed to third parties increasing, it's never been more important to have this control. However, the process of determining a vendor's security and compliance posture can drain resources. How can organizations simplify this process while ensuring that all compliance and security requirements are met?

Automate Third-Party Vendor Risk Assessments to Ensure Compliance and Reduce Risk

Delivered as part of the industry's only purpose-built, unified platform for third-party risk management, the cloud-based Prevalent Assessment Service helps risk management and information security professionals determine vendor compliance with IT security, regulatory, and data privacy requirements. Utilizing a library of over 50 pre-defined assessments, standardized content, or leveraging the flexibility of the platform to build custom surveys, the Prevalent Assessment Service automates the vendor risk management lifecycle, including the collection, analysis, and remediation of third-party data.

Key Benefits

- Automates the manual work of vendor survey management
- Zeroes-in on risks and control failures, providing actionable guidance for remediation
- Clearly communicates actual business risk through control-based and compliance-specific reporting
- Simplifies communications and status reporting with vendors
- Provides visibility and trending to measure the effectiveness of the program



The Prevalent integrated Third-Party Risk Management Platform provides clear reporting on survey collection status and associated vendor risks so stakeholders can take immediate action to reduce risk.

Key Features

Survey Selection or Creation: Utilize a repository of over 50 pre-defined assessments – including industry-standard questionnaires covering SIG Core and SIG Lite, to compliance and security framework-specific questionnaires such as the GDPR, FCA, PCI-DSS, ISO 27001, NIST, and more. The Risk & Controls library enables you to import or create risk and control items which can be used during the assessment process, with full customization to combine questions, meeting unique needs.

Survey Scheduling Assistant: Define assessment schedules to determine what, when and how to assess entities, with a chasing reminder function. The Survey Schedule Progress Dashboard provides a real-time view into the status of survey completion.

Automated Risk & Compliance Registers: Automatically generate a risk register once a survey has been completed, filtering out unnecessary noise and zeroing-in on areas of possible concern. Your entire risk profile can be viewed in the centralized live reporting section and reports can be downloaded and exported to determine compliance status. Regulatory- and framework-specific reporting ensures you have a clear view into compliance status.

Remediation Workflow: Bi-directional workflow includes built-in discussion tools to enable communication with suppliers on remediating risk register issues. Using the platform, you can capture and audit conversations, record estimated completion dates, assign tasks based on risks, documents or entities, and match documentation or evidence against your risks.

Live Reporting: Utilize the central reporting dashboard showing trends and clear management information, either for groups or specific recipients. Deep reporting capabilities include filters and click-through interactive charts.

Data Mapping & Relationships: Identify and visualize relationships between different entities to demonstrate dependencies and flows of information.

User Dashboard: Enable your vendors with an easy-to-use, visually appealing and coherent dashboard that provides a clear overview of tasks, schedules, risk activities, survey completion status, agreements, and documents.

The Prevalent Third-Party Risk Management Platform

The Assessment Service is part of Prevalent’s integrated third-party risk management platform, a unified solution that provides a 360-degree view of vendor risks. With the Prevalent platform, organizations simplify compliance, reduce vendor-based risks, and improve efficiency to better scale third-party risk management.



Prevalent, “leads the pack with a third-party risk management platform... best for companies that want one TPRM tool with integrated cyber-risk ratings.”

The Forrester New Wave™: Cybersecurity Risk Rating Solutions, Q4 2018.
 Nick Hayes and Trevor Lyness.
 November 13, 2018