Prevalent

Prevalent Third-Party Risk Management Platform Version 3.14

New and Updated Features

The Prevalent Third-Party Risk Management Platform is a unified solution that combines automated standardized vendor assessments, workflow, remediation management, and continuous threat monitoring across the entire vendor life cycle to deliver a 360-degree view of vendor risks. With the platform, customers can:

- Automate the end-to-end process of collecting and analyzing vendor surveys, speeding and simplifying assessments, compliance, and due diligence review.
- Monitor vendors continuously, providing cyber and business threat visibility to reduce risk.
- Enable the sharing of completed standard vendor surveys and associated evidence to accelerate risk remediation efforts.
- Enable categorization of vendors based on risk and organizational importance, prioritizing remediation.
- Deliver clear reporting beyond a score, tying risks to business outcomes and helping to make better risk-based decisions, prove compliance, and prioritize resources.
- Meet industry standards and ensure regulatory compliance targets for cyber risk, InfoSec, and data privacy, keeping pace with the speed and scale of regulatory change.
- Centralize TPRM functions, delivering a single view that provides single repository for effective reporting to satisfy audit and compliance requirements.
- Utilize a consistent, repeatable, proven methodology, enabling a scalable, more mature vendor risk management program.

Version 3.14 of the platform introduces important new capabilities to integrate continuous monitoring and provide an API to better leverage existing technology investments.

New Feature Highlights

Integrated Native Threat Monitoring Delivers the First True 360-Degree View of Third-Party Risks

Utilizing questionnaire-based assessments provides a deep internal view of vendor security policies, processes, and controls. But many organizations miss out on the value of the other half of the third party risk story – outside-in monitoring and reporting of vendor network cyber risks – as it typically requires multiple tools from multiple providers to analyze data for a single vendor. Unfortunately, this fragmented approach requires manual reconciliation to fully interpret risks. Without a single, integrated view of vendor risks, organizations suffer from gaps in coverage leading to an incomplete picture lacking context.

With the 3.14 release, the Prevalent Third-Party Risk Management Platform has delivered a single repository for assessing vendor security risks – inside-out and outside in – by integrating key data elements of the Prevalent Vendor Threat Monitor solution into the platform to create a Threat Card in the vendor profile. Key data elements included in the Vendor Threat Card include:

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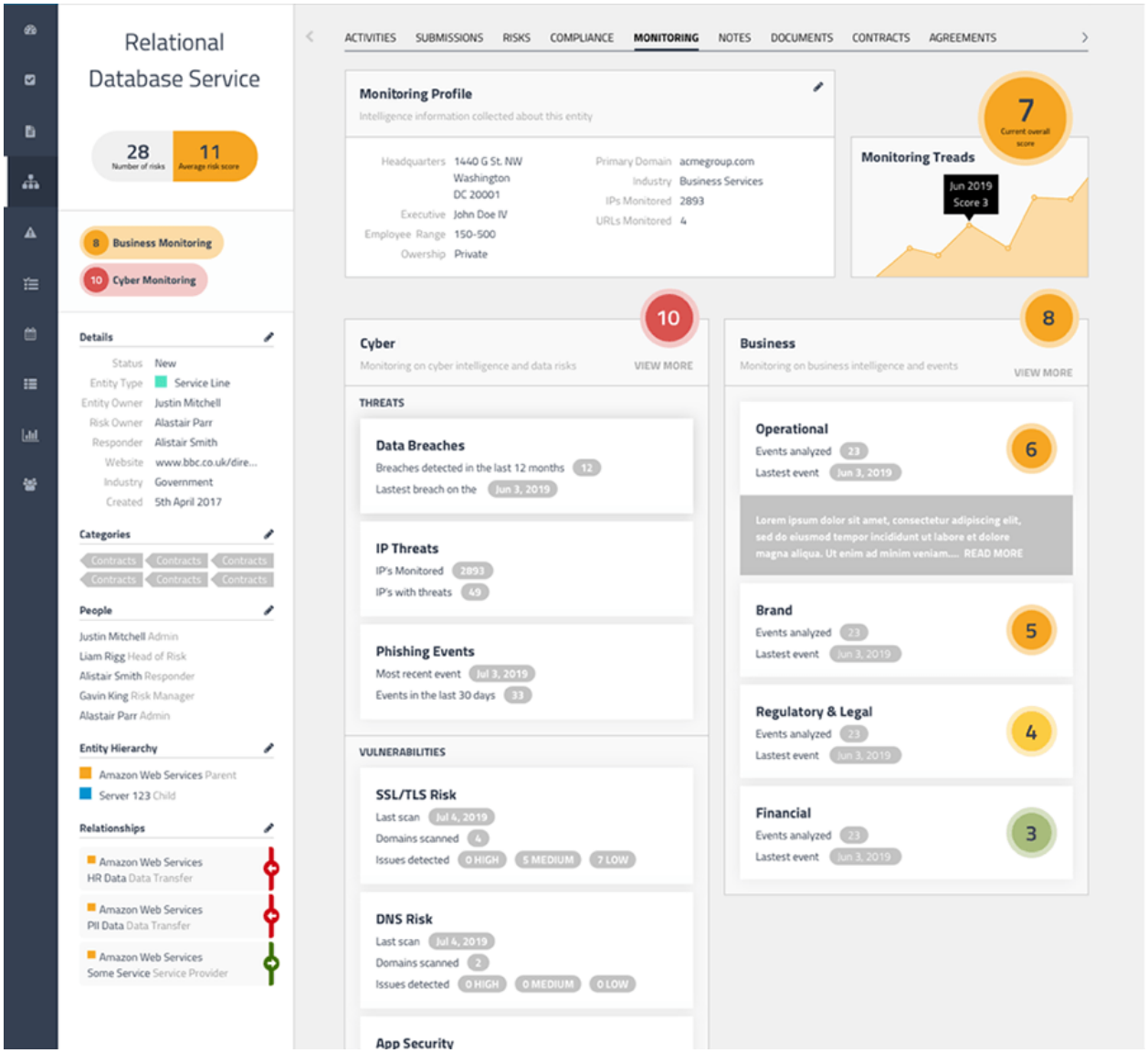
- Data/Cyber risk attributes:
  - Native vulnerability scanning with external cyber threat intelligence from online sensor networks, global threat databases, anti-virus users, and dozens of collaborating security partners
  - Deep risk insights gleaned from more than 27 billion URLs, four billion IPs, 600 million domains, and all public IPv4 addresses – plus data on IP threats, phishing events, and data breaches.
- Business risk attributes:
  - A combination of technology, data analytics, and analyst insights to evaluate business risk
  - Collect, categorize and score risk based on commercial due diligence, financial analysis, and cyber threat intelligence for operational, brand, regulatory/legal, and financial events.

Please see the screenshot below for a representation of the Threat Card.



This integration delivers several benefits:

- Visibility: Centralizes risk scoring to improve visibility and risk identification.
- Speed: Accelerates remediation efforts with a single view of risks for prioritization.
- Ease of use: Enables customers to periodically validate assessment data without leaving their preferred user interface.

New RESTful API Helps Organizations Expand Their Risk Management Ecosystems

All security and risk organizations utilize what can be a complex ecosystem of solutions to provide visibility into security risks. In fact, most companies have existing legacy systems aggregating data across dozens of areas. Naturally these teams must leverage existing technology investments to ensure their organizations are driving value from their risk reduction efforts. The problem is, though, some tools lack the capability to extract data automatically into other systems resulting in silos of risk data.

With version 3.14, Prevalent has addressed this challenge and created a RESTful API that enables over 65 unique attributes to be queried directly from the Prevalent platform so that customers can report on, query, manage, or assess platform data in other solutions.

For a representation of this new capability – including some of the attributes available through the API – please see the screenshots below.

This enhancement provides customers with the ability to build their own connectors or leverage Prevalent's connector capability to export data into other environments, helping to knock down silos and accelerate risk identification and remediation efforts.

Additional Enhancements

Please see the Release Notes for a complete list of all enhancements in version 3.14.

About Prevalent

Prevalent helps enterprises manage risk in third party business relationships. It is the industry's only purpose-built, unified platform that integrates a powerful combination of automated assessments, continuous monitoring, and evidence sharing for collaboration between enterprises and vendors. No other product on the market combines all three components, providing the best solution for a highly-functioning, effective third-party risk program. To learn more, please visit www.prevalent.net.