

Euromoney Institutional Investor

Introduction

This case study of Euromoney Institutional Investor is based on an October 2019 survey of Prevalent customers by TechValidate, a 3rd-party research service.

Challenges

The business challenges that led the profiled company to evaluate and ultimately select Prevalent:

- Top driver for purchasing their Prevalent third-party risk management solution:
 - Stronger cybersecurity, to ensure that third parties do not introduce cyber risks that could negatively impact the business
- Challenges that deploying Prevalent solved for their organization:
 - A lack of automation in collecting and analyzing vendor surveys
 - A limited ability to continuously monitor vendors
 - Having no centralization of TPRM functions
- Vendors evaluated before choosing Prevalent:
 - CyberGRX
 - OneTrust
 - SecurityScorecard
 - ServiceNow

Use Case

- Regulations or industry frameworks they must regularly report against:
 - GDPR
 - ISO 27001
 - PCI
- Looking to grow the number of vendors they assess in the next 12 months by more than 25%+.

Results

The surveyed company achieved the following results with Prevalent:

- The following Prevalent capabilities in terms of how differentiated they are compared to the competition:
 - Breadth of available surveys: differentiated
 - Assessment scheduling and automated chasing reminders: differentiated
 - Automated risk and compliance register: very differentiated
 - Create tasks, flags, and risks based on results of assessment responses in risk register: differentiated
 - Map results to regulatory and industry frameworks like ISO, NIST, GDPR, CoBIT 5, SSAE 18, SIG, SIG Lite, NYDFS for reporting purposes: very differentiated
 - Identify and visualize relationships between entities to demonstrate dependencies and flows of information: very differentiated
 - User dashboard of tasks, schedules, risk activities, survey completion status, agreements, and documents: very differentiated
- How long it took to complete an assessment:
 - Before deploying Prevalent: 2-3 weeks
 - After deploying Prevalent: 1-2 weeks
- Saved 1 day per assessment on average by utilizing the Prevalent Platform.

Company Profile

Company:
Euromoney Institutional Investor

Company Size:
Large Enterprise

Industry:
Media & Entertainment

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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