

Large Enterprise Automotive & Transport Company

Introduction

This case study of a large enterprise automotive & transport company is based on an October 2019 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.



“Helps enable quicker conversation between us and the vendor. Helps quantify the risk.”

Challenges

The business challenges that led the profiled company to evaluate and ultimately select Prevalent:

- Top drivers for purchasing their Prevalent third-party risk management solution:
 - Reduce operational burden (the process of assessing and evaluating vendors took too much time and resources)
 - Greater risk-based intelligence
- Challenges that deploying Prevalent or 3GRC solved for their organization:
 - A lack of automation in collecting and analyzing vendor surveys
 - A limited ability to continuously monitor vendors
 - A lack of insights to make risk-based decisions
 - A lack of guidance in addressing industry standards or third-party regulatory compliance requirements for cyber risk, InfoSec, or data privacy
 - An inability to share completed assessment content and supporting evidence to more quickly identify risks and vulnerabilities
 - Having no centralization of TPRM functions
 - An inconsistent methodology for vendor risk management

Use Case

- Regulations or industry frameworks they must regularly report against:
 - GDPR
- Looking to grow the number of vendors they assess in the next 12 months by 11-25%.

Results

The surveyed company achieved the following results with Prevalent:

- How long it took to complete an assessment:
 - After deploying Prevalent: more than a month

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Large Enterprise

Industry:
Automotive & Transport

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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