

Vendor Risk Assessment

Accelerate third-party risk identification with automated survey collection and analysis

The Prevalent™ Vendor Risk Assessment solution enables you to automate and accelerate vendor security and compliance risk assessments, extending the visibility, efficiency and scale of your third-party risk management program.

Simplify compliance and reduce vendor-related risk

Prevalent Vendor Risk Assessment delivers inside-out assessments of vendor compliance with IT data security, regulatory and privacy requirements.

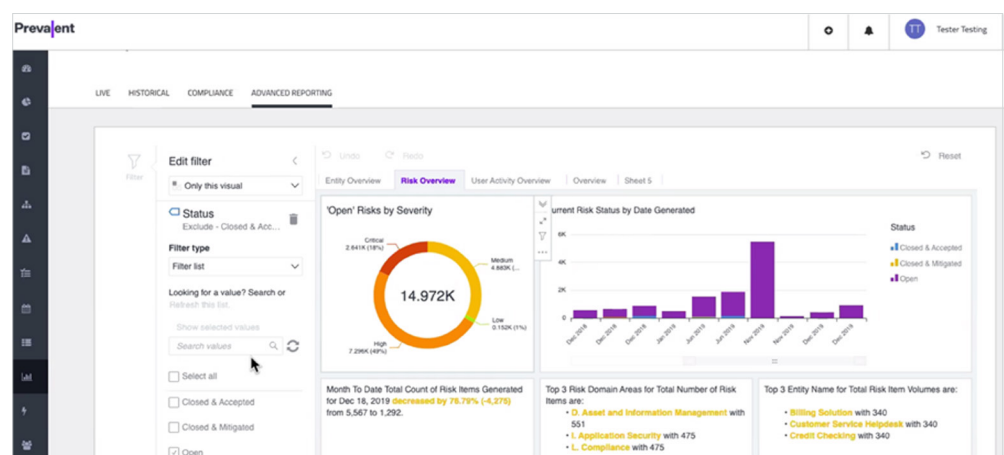
With a library of over 50 standardized assessments, content customization capabilities, and built-in workflow, the solution automates everything from survey collection and analysis to risk identification and reporting.

Part of the cloud-based Prevalent Third-Party Risk Management Platform, Vendor Risk Assessment is integrated with outside-in Vendor Threat Monitoring to deliver a comprehensive, 360-degree view of vendor security and compliance.

Key Benefits

- Reduce the manual labor behind vendor survey management
- Zero-in on risks and control failures, and gain actionable remediation guidance
- Clearly communicate actual business risk to stakeholders
- Speed communications and status reporting with vendors
- Increase risk visibility and measure program effectiveness
- Centralize risk management with ITSM, GRC and security scoring integrations
- Scale your program with flexible platform configuration options

The Prevalent Third-Party Risk Management Platform delivers clear reports on survey collection status and associated risks, so you can take immediate action to reduce vendor risk.



Key Features

Automated Vendor Onboarding

Import vendors via a spreadsheet or API connection. Build complete vendor profiles with input from multiple teams using customizable intake forms and workflows.

Vendor Profiling, Tiering & Inherent Risk Scoring

Schedule, track and automatically score inherent risks for all vendors using a simplified assessment.

Vendor Assessment Library

Leverage 50+ assessment templates, import offline assessments, or build custom questionnaires.

Vendor Assessment Scheduling & Management

Conduct assessments proactively, on a fixed schedule, or both; monitor real-time progress; and set automated chasing reminders.

Vendor Risk Ratings & Compliance Registers

Generate risk registers upon survey completion, integrating real-time cyber and business monitoring insights to automate risk reviews, reporting and response.

Automate Actions with Playbooks

Leverage a library of pre-packaged rules to automate a range of tasks performed as part of the onboarding, assessment and review processes.

Vendor Risk Remediation Workflow

Coordinate remediation efforts with vendors. Includes built-in remediation guidance and accept/reject by question to accelerate risk mitigation.

Unified Risk Register for Assessment and Monitoring

Normalize, correlate and analyze information across inside-out risk assessments and outside-in monitoring from Prevalent Vendor Threat Monitor or BitSight.

Reporting & Analytics with Machine Learning

Reveal risk trends, status and exceptions to common behavior for individual vendors or groups with embedded machine learning insights.

Compliance-Specific Reporting

Automatically map information gathered from assessments to regulatory frameworks to quickly visualize and address compliance requirements.

Data & Relationship Mapping

Identify relationships with third parties to discover dependencies and visualize information paths.

Vendor Dashboard

Provide an overview of tasks, schedules, risk activities, response status, agreements and documents.

Document & Evidence Management

Centralize agreements, contracts and supporting evidence with built-in task and acceptance management, plus mandatory upload features.

Vendor & Entity Management

Simplify vendor management with dashboards for entities and entity groups. Capabilities include bulk entity import; offline entity tree updates; status reporting; intake forms for multiple internal parties; and detailed company profiles.

Task Management

Simplify communications with centralized task creation and management. Create tasks related to risks or other items; check task status via email rules linked to the platform; and access full audit trails to ensure closed-loop risk management.

Take the unified approach to third-party risk

Vendor Risk Assessment is part of the Prevalent Third-Party Risk Management (TPRM) Platform, which unifies vendor management, risk assessment and threat monitoring to deliver a 360-degree view of risk. The platform makes it easy to onboard vendors; assess them against standardized and custom questionnaires; correlate assessments with external threat data;

reveal, prioritize and report on the risk; and facilitate the remediation process. If you need extra support, our expert services team can handle everything from onboarding vendors and conducting assessments, to identifying risks and tracking remediation. You skip the hard work and get the intelligence and reports you need to focus on vendor strategy and risk reduction.