

Vendor Risk Assessment

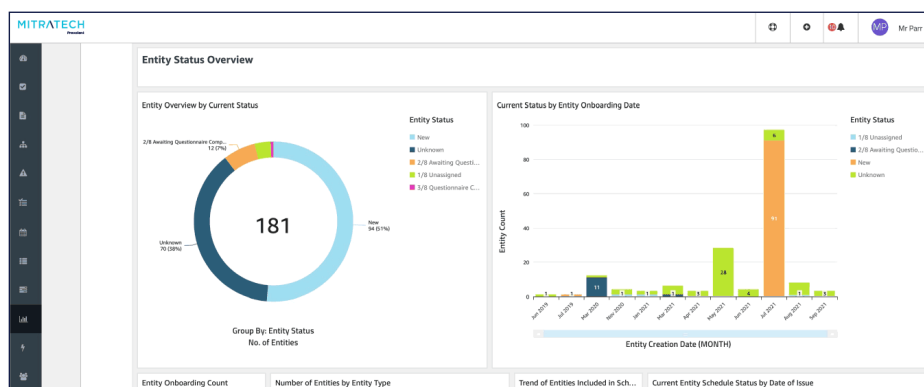
The Mitratesch Vendor Risk Assessment solution enables you to automate and accelerate vendor risk assessments, extending the visibility, efficiency and scale of your third-party risk management program.

Simplify Compliance and Reduce Vendor-Related Risk

The Mitratesch Prevalent Vendor Risk Assessment delivers inside-out assessments of vendor compliance with IT security, privacy, ESG, financial, operational, and procurement requirements.

With a library of over 750 standardized assessments, content customization capabilities, and built-in workflow, the solution automates everything from survey collection and analysis to risk identification and reporting.

Part of the cloud-based Mitratesch Prevalent Third-Party Risk Management Platform, Vendor Risk Assessment is integrated with outside-in Vendor Threat Monitoring to deliver a comprehensive, 360-degree view of vendor security and compliance.



The Prevalent Third-Party Risk Management Platform delivers clear reports on survey collection status and associated risks, so you can take immediate action to reduce vendor risk.

Key Benefits

- Reduce the manual labor behind vendor survey management
- Zero-in on risks and control failures, and gain actionable remediation guidance
- Clearly communicate actual business risk to stakeholders
- Speed communications and status reporting with vendors
- Increase risk visibility and measure program effectiveness
- Centralize risk management with ITSM, GRC and security scoring integrations
- Scale your program with flexible platform configuration options

Take the Unified Approach to Third-Party Risk

Vendor Risk Assessment is part of the Mitratach Prevalent Third-Party Risk Management (TPRM) Platform, which unifies vendor management, risk assessment, and threat monitoring to deliver a 360-degree view of risk.

The platform makes it easy to onboard vendors; assess them against standardized and custom questionnaires; correlate assessments with external threat data; reveal, prioritize, and report on the risk; and facilitate the remediation process.



Key Features

Automated Vendor Onboarding

Import vendors via a spreadsheet or API connection. Build complete vendor profiles with input from multiple teams using customizable intake forms and workflows.

Vendor Profiling, Tiering & Inherent Risk Scoring

Schedule, track and automatically score inherent risks for all vendors using a simplified assessment.

Vendor Assessment Library

Leverage 750+ assessment templates, import offline assessments, or build custom questionnaires.

Auto Assessment Population

Use AI to transfer data from any completed assessment in Excel or PDF format to a new assessment. The Platform analyzes which questions were completed by AI and enables you to accept or reject AI-generated answers.

Vendor Assessment Scheduling & Management

Conduct assessments proactively, on a fixed schedule, or both; monitor real-time progress; and set automated chasing reminders.

Virtual Third-Party Risk Advisor

Get expert risk management insights into context of industry guidelines such as NIST, ISO, SOC 2, and others. Quickly navigate to risk registers, contracts, or survey submissions; change a vendor's status; or inquire about the services of a specific third party.

Vendor Risk Ratings & Compliance Registers

Generate risk registers upon survey completion, integrating real-time cyber, operational, reputational and financial monitoring insights to automate risk reviews, reporting and response.

Automate Actions with Playbooks

Leverage a library of pre-packaged rules to automate a range of tasks performed as part of the onboarding, assessment, and review processes.

Vendor Risk Remediation Workflow

Coordinate remediation efforts with vendors. Includes built-in remediation guidance and accept/reject by question to accelerate risk mitigation.

Unified Risk Register for Assessment and Monitoring

Normalize, correlate, and analyze information across inside-out risk assessments and outside-in monitoring.

Reporting & Analytics with Machine Learning

Reveal risk trends, status, and exceptions to common behavior for individual vendors or groups with embedded machine learning insights.

Compliance-Specific Reporting

Automatically map information gathered from assessments to regulatory frameworks to quickly visualize and address compliance requirements.

Data & Relationship Mapping

Identify relationships with third parties to discover dependencies and visualize information paths.

Document & Evidence Management

Centralize agreements, contracts, and supporting evidence. Includes built-in automated document analysis based on AWS natural language processing and machine learning analytics to confirm evidence suitability.

Vendor & Entity Management

Simplify vendor management with custom dashboards that can include calendars, survey schedules, tasks, audit trails, and requirements tracking. Build vendor profiles that include location, ownership, revenue, SIC code, fiscal year end, technologies in use, mapping of fourth parties, and other information for managing the full vendor lifecycle.

Connector Marketplace

Access dozens of pre-built connectors that use a lowcode approach to integrate the Mitratach Prevalent Platform with traditionally siloed tools.