

SOC 2 Exception Analysis Service

Easily track and remediate risks found in vendor SOC 2 reports without burdening your team

System and Organization Control (SOC) 2® is a standard designed to provide assurance that an organization’s systems account for five trust principles: security, availability, processing integrity, confidentiality, and privacy of customer data.

Some vendors may lack sufficient resources for responding to a security assessment and instead provide you with SOC 2 reports. However, it can be complex and time-consuming to analyze SOC 2 results, interpret potential risks, and determine how to respond.

Automate SOC 2 Control Exception Mapping

The Prevalent™ SOC 2 Exception Analysis Service leverages seasoned IT security and risk management experts to identify, document, and analyze control exceptions, while also advising on third-party risk mitigation strategies.

The SOC 2 Exception Analysis Service also includes interviews to pinpoint what’s missing and maps control criteria to a common framework to simplify risk analysis.

Key Benefits

- Reduce risk by centrally tracking vendor exceptions and remediations identified from either a security assessment or a SOC 2 report
- Reduce the burden on your team by outsourcing SOC 2 report reviews to security control experts
- Improve assurance by gaining a comprehensive and consistent view of all vendor risks in a single solution

The SOC 2 Exception Analysis Service enables centralized risk tracking for remediation.

Risks									
Risk ID	Risk Type	Current Score	Risk Name	Risk Description	Risk Scenario	Risk Register	Status	Date Created	
1317	SOC 2	25 - Critical	SOC Type 2 & 3 Report Exceptions	The SOC report has identified exceptions to the audited controls	Exceptions noted against control references: CC1.0, CC2.0 and CC3.0	Master	Open	30/03/2024	
1319	SOC 2	3 - Low	SOC Type 2 & 3 Report 'Unable to Test' Exceptions Noted	The SOC Report has identified exceptions where controls were unable to be tested during the review period	During the assessment, it was noted that the SOC2 Assessor was unable to test the operating effectiveness of this control(s) within the specified period: CC8.1 and CC8.4	Master	Open	30/03/2024	
1318	SOC 2	1 - Low	SOC Type 2 & 3 Report Exception Noted	The SOC report has identified exceptions to specific audited controls	Testing of the control activity disclosed that fraud risks were not considered as part of the annual risk assessment.	Master	Open	30/03/2024	

Comprehensive SOC 2 Exception Analysis Capabilities

- **Reviews a complete SOC 2 report** submitted by your vendor in lieu of an assessment. This saves time from your team needing to review the lengthy auditor's report for each vendor.
- **Conducts a brief contextual interview** to understand the needs of the business owner relative to the SOC 2 report submitted by the vendor.
- **Summarizes key findings and recommendations** based on the scope of the service, the SOC 2 report, and each domain area in a consistent and easy-to-consume format. This empowers your team to have the right guidance at the right time from IT security and risk management experts.
- **Identifies any missing control criteria considered appropriate.** As part of the exception analysis, our experts will identify any controls that should be included within the SOC 2 report that currently are not. This will help you close control gaps.
- **Advises on the suitability of SOC 2 and guides any remedial actions.** Remediation and suitability guidance improves security and helps to protect against third-party security risks.
- **Maps SOC 2 control criteria to SIG Lite or the Prevalent Compliance Framework (PCF)** to enable your vendor risk management team with a consistent approach to assessing the security risk of doing business with the vendor.

About Prevalent

Prevalent takes the pain out of third-party risk management (TPRM). Companies use our software and services to eliminate the security, compliance, and operational exposures that come from working with vendors and suppliers throughout the third-party lifecycle. Our customers benefit from a flexible, hybrid approach to TPRM, where they not only gain solutions tailored to their needs but also realize a rapid return on investment. Regardless of where they start, we help our customers stop the pain, make informed decisions, and adapt and mature their TPRM programs over time.