Prevalent.

Platform Essentials

Determining the risk that third parties introduce to your organization starts with onboarding all suppliers, profiling and tiering them according to their importance to the business, and calculating their inherent risk. This comprehensive view provides a baseline for planning and scoping further due diligence to meet your internal and regulatory requirements.

Centrally onboard, profile, tier and score all your third parties

Gain Critical Risk Insights at Vendor Onboarding

Prevalent[™] Platform Essentials is a SaaS solution for centralized onboarding, profiling, tiering and scoring of inherent risks across all third parties. In addition, Platform Essentials includes questionnaires designed to assess two of the most important topics among enterprises today: third-party environmental, social and governance (ESG) policies and ransomware controls.

Armed with these insights, your organization has a single solution to gain critical risk insights during supplier onboarding.

Key Benefits

- Reduce complexity by managing all third parties in a single solution
- Reduce risk by gaining insights into inherent risks, ESG policies and ransomware controls prior to working with a third party
- Speed risk reduction with programmatic remediation guidance

Supplier Tiering Assessment Overall progress 100%			Completed 170/390 ₩ 0 ▲ 1 Start date: 17th Dec 2018 End date: 17th Mar 201		
Survey	Residual / Inherent	Status	Flagged		
Supplier Tiering		Completed	in 0	VIEW ANSWERS	
				Ł EXPORT	

Prevalent Platform Essentials delivers a clear inherent risk score from its profiling and tiering assessment.

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Key Features

Flexible Vendor Onboarding

Use a spreadsheet upload or API with supporting enterprise intake process.

Profiling & Tiering

Automatically tier all suppliers according to their inherent risk scores, set appropriate levels of diligence, and determine the scope of ongoing assessments.

Ransomware Assessment

Assess third parties on their ransomware security controls and recommend remediations to reduce risk based on findings.

Assessment Scheduling & Management

Monitor real-time questionnaire completion progress and set automated chasing reminders to keep surveys on schedule.

Central Risk Register

Normalize, correlate and analyze information across assessment results for unified reporting and remediation.

Document & Evidence Management

Collate evidence supporting answers to profiling and tiering, ESG, and ransomware assessment questions.

Risk & Compliance Reporting

Identify, alert and communicate exceptions to common behavior with built-in report templates.

Inherent Risk Scoring

Use a simple, out-of-the-box assessment with clear scoring to track and quantify inherent risks for all third parties.

Comprehensive Vendor Profile

Leverage insights from 550,000+ sources of vendor intelligence to build a comprehensive supplier profile that includes industry and business insights, reveals beneficial ownership, and maps 4th-party relationships.

ESG Assessment

Leverage Prevalent's continuously updated and customizable environmental, social and governance (ESG) assessment, backed by ESG scores for more than 12,000 companies to determine if vendor policies adhere to corporate guidelines.

Risk Scoring

Quickly gauge third-party risk levels with consolidated views of risk ratings, counts, scores, and flagged responses for each vendor.

Workflow & Task Management

Easily identify risks and assign tasks, and track them to completion.

Built-in Remediation Guidance

Reduce risk with guidance from built-in remediation recommendations.

About Prevalent

Prevalent takes the pain out of third-party risk management (TPRM). Companies use our software and services to eliminate the security and compliance exposures that come from working with vendors, suppliers and other third parties. Our customers benefit from a flexible, hybrid approach to TPRM, where they not only gain solutions tailored to their needs, but also realize a rapid return on investment. Regardless of where they start, we help our customers stop the pain, make informed decisions, and adapt and mature their TPRM programs over time.