

Exchange Network

Efficiently meet compliance requirements and reduce vendor risk

Evaluating third-party risk can burden procurement, IT security and risk management teams with endless back-and-forth email, questionable data and outdated information. However, mounting regulatory pressures, data breaches and supply chain failures require organizations to identify and address vendor risk. The Prevalent™ Exchange Network accelerates sourcing and due diligence by providing instant access to a library of vendor risk profiles that unify completed, standardized assessments with intelligence from continuous threat monitoring.

The largest repository of on-demand, cross-industry vendor intelligence

The Prevalent Exchange Network is an on-demand library of risk profiles on thousands of vendors, suppliers and other third-party service providers. Exchange members have instant access to clear vendor risk scores based on standardized risk assessment responses, backed by insights from continuous monitoring cyber, business and financial threat monitoring.

Key Benefits

- Increase focus on risk analysis and remediation by tapping into shared data
- Stop chasing down vendor risk data by outsourcing collection and analysis efforts
- Reduce the cost of TPRM by automating assessment and monitoring processes
- Accelerate vendor evaluations with cyber, business and financial health intelligence
- Select from flexible licensing options tailored to your desired level of oversight
- Meet compliance requirements with a standards-based approach to third-party risk management

The Prevalent Exchange Network delivers on-demand access to vendor risk scores and evidence based on completed, standardized assessments and continuous external monitoring.

The screenshot displays the Prevalent Exchange Network interface. On the left is a navigation sidebar with options like 'Cyber Monitoring' and 'Business Monitoring'. The main area shows the 'Entity Profile' for 'Acme Inc.', including details such as Name, Founded Year (2016), Ownership (Unknown), Employees (150), and Revenue (\$15M-\$50M). Below this, there are sections for 'Active Submissions' (a donut chart showing 3 completed, 3 pending, and 3 not started), 'Risks' (a score breakdown: 8 Low risk score, 4 Medium risk score, 7 High risk score, 0 Critical risk score), and 'Monitoring Overview' (showing 3 events identified for Cyber and 3 for Business). The interface also includes a 'Monitoring Events' section with a list of recent events.

Key Features

Standards-Based Assessment Library

Access a database of thousands of completed and verified SIG assessments and supporting evidence. Vendors are reassessed annually or upon your request.

Workflow and Task Management

Streamline vendor communications and speed remediation efforts by capturing and auditing conversations, assigning tasks, and tracking progress.

Continuous Cyber, Business & Financial Insights

Transform point-in-time vendor assessments into dynamic intelligence profiles with continuous insights from cyber, business and financial monitoring events.

Remediation Guidance

Get clear and actionable recommendations for addressing risks identified during assessments. Track and report on issue resolution over time.

Risk Score Previews

Screen vendors during RFX processes with risk score previews based on inherent/residual risk, internal assessment results, and external monitoring reports.

Machine Learning Analytics and Reporting

Leverage machine learning analytics to correlate hard-to-track metrics and provide insight into the riskiest vendors, controls and trends.

Compliance Mapping

Prevalent automatically maps assessment responses to specific regulatory and industry framework requirements, enabling you to quickly verify compliance or justify remediation efforts.

Outsourced Due Diligence

Save time and money by letting Prevalent experts handle everything from conducting assessments and following up with vendors, to reviewing responses and evidence for accuracy and relevance.

Automation Playbooks

Efficiently coordinate internal and vendor teams with pre-built playbooks that automate a broad range of onboarding, assessment and review tasks.

Search and Request Assessments

Search for a specific vendor in the network to access assessment, cyber, business and financial data. Request assessments with a single click.

Issue Supplementary or Proactive Assessments

Issue additional assessments for fourth-party mapping, certifications, and business profiling. Vendors can also proactively report important events.

Flexible Licensing Options

	Risk Preview	Risk Management
Users	3	Unlimited
Assessment Status for All Vendors in Library	✓	
Inherent & Residual Risk Scores for All Vendors in Library	✓	
Cyber, Business & Financial Risk Dashboards (read-only)	✓	
Detailed Risk Assessment Responses & Results		✓
Outsourced Due Diligence for New Vendors (SIG Assessment Collection and Analysis)		✓
Workflow & Task Management		✓
Remediation Guidance		✓
Risk Reporting		✓
Compliance Mapping		✓
Automation Playbooks		✓