

Enterprise Program Service

Continuously adapt your third-party risk management program for maximum effectiveness

Third-party risk management (TPRM) programs must be agile to meet constantly changing business and regulatory requirements. It's therefore critical to regularly review key components of your program to ensure that it is efficient, maturing, and achieving realistic goals.

Maximize Your Results

The Prevalent™ Enterprise Program Service helps to continually optimize your Prevalent TPRM Platform deployment, ensuring that your third-party risk management program maintains the flexibility and agility it needs to meet evolving business and regulatory requirements. Prevalent consultants work with your team on a quarterly basis to iterate the platform to address changes, onboard new capabilities, and support new workflows and teams. The service includes reviews of your TPRM program's **maturity**, platform **functionality** and achievable **milestones**.

Program Maturity Review

The Program Maturity Review provides a standardized approach to measuring your program maturity on a quarterly basis. You start by completing a baseline assessment designed to identify gaps or potential deficiencies in your TPRM program. The Prevalent Professional Services team then reviews your responses, prioritizes potential program risks, and works with you to define realistic objectives.

You also receive a maturity score, which serves as a benchmark for demonstrating progression as you evolve your TPRM program. All issues are recorded in a risk register in the Prevalent TPRM Platform, which also connects you to remediation capabilities including status tracking, task management, and discussion threads.

Key Benefits

- Rely on a metrics-driven, standardized and repeatable approach to measuring program effectiveness
- Ensure that your team benefits from the latest capabilities in the Prevalent Platform
- Align processes and resources with your TPRM program goals
- Build a dynamic plan that will help you continuously improve your TPRM program



“Unlike the ‘Big Four’ reports that are typically bloated yet contain few actionable recommendations, Prevalent’s assessment methodology and reporting was streamlined, effective, actionable, and helpful for clearly identifying a path forward for improving our organization’s program maturity.”

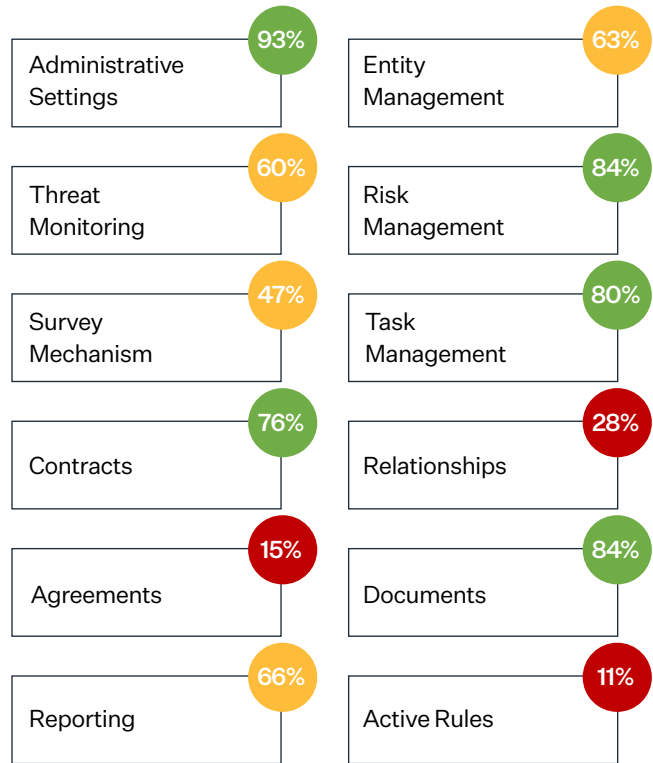
- Manager, IT Security, Third-Party Risk Management
Major U.S. Retail Organization

Platform Functionality Review

The Platform Functionality Review provides visibility into where you can gain additional efficiency and value from the Prevalent TPRM Platform. By performing this exercise on a quarterly basis, you ensure that your processes incorporate the latest Prevalent functionality and best practices.

The service begins with an in-platform assessment to identify potential functionality or consideration gaps. After you complete the initial assessment, the Prevalent Professional Services team provides a summary report detailing functionality gaps and potential areas for optimization.

The team then conducts a walkthrough session to provide context behind identified gaps and to validate potential enhancements that would provide additional value. Validated functionality gaps are imported into the platform risk register to plan and scope configuration and/or implementation.



The Platform Functionality Review reveals where you can gain additional value from your Prevalent investment.

Achievable Milestone Review

The annual Achievable Milestone Review validates that program goals are achievable based on current resources and processes. Professional Services experts first conduct a workshop with your team to understand your assessment volume and timeframe.

We then estimate your current program capacity and measure it against your goals and success criteria. If there is a gap between your capacity and goals, then we identify where additional resources, process improvements, or goal realignment may be required.

Assessment Scheduling

Automate timelines to ensure assessments are reviewed at an appropriate cadence and volume for your team.

Scope of Vendors

Establish benchmarks for reviewing risks in a repeatable and consistent manner.

Remediation Requirements

Leverage automated “next course of action” guidance for risk reviewer roles.



How many vendor queries can we realistically manage?

How many responses can we review each month?

How many people will we need to review risk data?

The Achievable Milestone Review ensures that your resources and processes are matched to your TPRM goals.