

# Managed Services

Scale your third-party risk management program for a fast time-to-value

Every organization must meet compliance and risk obligations related to vendors, partners and other third parties. However, third-party risk management processes can be taxing on teams that lack resources or deep expertise. How can you achieve compliance and risk management requirements while optimizing your team's time and resources?

## Let Prevalent Risk Operations Centers Do the Heavy Lifting

Prevalent™ Risk Operations Centers provide managed services to handle your third-party risk assessment and monitoring needs. Our teams of third-party risk management experts collect vendor evidence, review assessments for completeness, identify risks, and provide remediation guidance. As a result, you reduce vendor risk and simplify compliance without burdening internal staff.

### Key Benefits

- Focus your team on risk management efforts, not on collecting vendor evidence
- Leverage domain expertise from dedicated third-party risk management experts
- Gain comprehensive visibility into risk remediation efforts
- Realize a faster time-to-value from your risk reduction initiatives



#### 1. Scope

We work with you to understand your third-party risk management requirements and map them to a variety of managed service options.



#### 2. Implement

We profile your ecosystems of vendors, suppliers and other third-parties; customize surveys and other platform components to your business needs; and document everything in straightforward operations manuals.



#### 3. Respond

We issue surveys to your vendors and other third parties, and then manage the response tracking and evidence collection.



#### 4. Remediate

We can conduct follow-up assessments to validate and document vendor risk remediation.



#### 5. Maintain

We help you maintain visibility and accuracy with regular health checks and program reviews.

## Key Capabilities

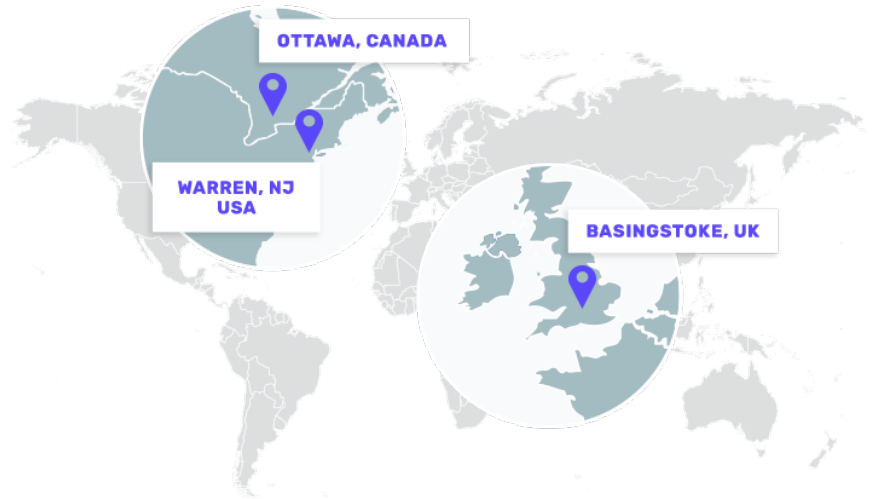
**Platform Management:** Get full configuration and maintenance of the Prevalent Third-Party Risk Management platform.

**Vendor Management:** Rely on us to onboard, review and maintain vendors in the platform.

**KPI Management:** We handle your assessments, chasing responses, and response rate optimization.

**Reporting:** We provide detailed analysis of assessment results, progress and trends.

**Comprehensive Support:** Receive ongoing support for your vendor assessments.



Prevalent Risk Operations Center locations

	Collect	Analyze	Remediate
	We manage the collection of completed assessments from your third parties.	We review the responses to confirm document evidence is accurate and flag potential issues.	We facilitate the risk management process for the top 10 risks identified (unless otherwise scoped).
Access to all platform content and features	✓	✓	✓
Unlimited platform users	✓	✓	✓
Online support	✓	✓	✓
Telephone support	✓	✓	✓
Assessment monitoring & follow-up	✓	✓	✓
Monthly reporting	✓	✓	✓
Quarterly maturity assessments	✓	✓	✓
Webinars on assessment completion	✓	✓	✓
Red flag analysis		✓	✓
Evidence review for accuracy		✓	✓
Remediation guidance for top 10 risks			✓
Remediation management			✓

Prevalent offers three managed service packages to meet your unique third-party risk management needs.

“Prevalent allows us to manage third-party risk in an organized way.”

- Medium enterprise insurance company

Learn more at [www.prevalent.net](http://www.prevalent.net)