## Preva ent.

# **Third-Party Risk Management Solutions**

Simplify vendor assessments, monitor real-time risk, and accelerate remediation

Third-party breaches jeopardize your IT systems and customer data, supply chain disruptions threaten your operations, and vendor compliance violations can impact your organization. However, traditional approaches to third-party risk management (TPRM) are hampered by spreadsheet-driven processes, outdated information, and siloed teams. If you're responsible for hundreds (or even thousands) of third parties, how do you keep up, make sound decisions, and scale for the future? Prevalent<sup>™</sup> can help.

### Take the Pain Out of TPRM

Prevalent takes the pain out of third-party risk management (TPRM). Our software and services enable you to eliminate the security and compliance exposures that come from working with vendors, suppliers and other third parties. You also benefit from a flexible, hybrid approach to TPRM, where you not only gain solutions tailored to your needs, but also realize a rapid return on investment. Regardless of where you start, Prevalent can help you to stop the pain, make informed decisions, and adapt and mature your TPRM program over time.

#### A Prescriptive Approach to TPRM Success

#### Assess & Remediate Score Inherent Risks Monitor & Validate Challenge: Spreadsheets and Challenge: manual processes Disjointed tools and Measure SL. Challenge: Manual processes inefficient processes 10000 and 100000 Solution: Streamline assessments Solution: Solution: of IT security, privacy, Validate results with Score and categorize compliance, ESG, suppliers based on continuous cyber, financial risk, etc. operational, reputational data-driven insights Challenge: Challenge: & financial intelligence Different teams Siloed teams: Hormance processes and tools manual tracking; no contract enforcement Solution: Solution: Build a single source Measure supplier of risk profiles, intake effectiveness with KPI, processes, contracting KRI & SLA analysis Offboard & Terminate & onboarding workflows Ē Source & S<sub>elect</sub> ... \_`'/-\_ Challenge: Limited risk insights and Challenge: manual processes Manual processes Prevalent. Solution: Solution: Add automation and intelligence Verify adherence to contract terms **~=**0 έχιτ Learn more and schedule a demo at to RFx processes and ensure task completion www.prevalent.net Simplify and speed onboarding with a single Streamline the entire TPRM process and Unify teams across the source of truth and a centralized process close gaps in risk coverage third-party lifecycle

#### The Prevalent Difference

Smart: Make smarter decisions with data-driven, contextual and comprehensive risk intelligence from hundreds of thousands of sources.

**Unified:** Eliminate silos between internal teams and streamline vendor collaboration with unified assessment and monitoring.

**Prescriptive:** Speed remediation with built-in playbooks and guidance backed by expert managed services and customer success teams.

# Preva ent.

### **Third-Party Risk Management**

### Solutions

### **TPRM Platform**

The Prevalent Third-Party Risk Management Platform is a cloud solution that unifies automated, standardized vendor assessment capabilities with continuous risk monitoring, remediation management, and risk and compliance reporting. With the Platform, you gain comprehensive risk visibility and increased control throughout the vendor lifecycle.

#### **Managed Services**

With Prevalent managed services, our Risk Operations Center (ROC) handles the vendor lifecycle on your behalf – from onboarding vendors and collecting evidence, to reviewing assessments for completeness, identifying risks, and responding to third-party incidents. As a result, you reduce risk and simplify compliance without burdening internal staff.

#### **Vendor Networks**

Prevalent Vendor Intelligence Networks simplify and accelerate third-party due diligence with on-demand libraries of thousands of vendor risk reports that are continuously updated and backed by supporting evidence. This enables you shift resources from chasing down vendor survey responses to proactively identifying and remediating risk.

# Prevalent customers report ...

**44%** faster risk identification

**50%** less manual work

**3x** more productivity

### **Core Capabilities**



Get data to make better decisions

Library of 10,000+ completed vendor risk reports

Automated assessment with 200+ standards-based templates for infosec, ESG, ABAC, supply chain resilience, data privacy and more

**500k+ sources** for external cyber, operational and financial monitoring

Reporting and analytics with machine learning

Al-enabled risk insights delivered in context of industry guidelines

Automated risk response playbooks



Centralized platform for all vendor data

**Risk registers** correlating assessment results and monitoring scores

Role-based access, workflows and task management

**Collaboration** between internal departments and vendors

**Connector Marketplace** to integrate with multiple tools for GRC, reporting, and more



Partner with us to evolve and scale

### On-demand risk intelligence networks

Automated platform to conduct new assessments and monitor vendor risk

Offload collection, analysis and remediation management to Prevalent managed services

Partner with our **advisory and consulting experts** to evolve your program

"We haven't experienced that level of partnership before. Prevalent's level of engagement was out of this world." Learn more at www.prevalent.net

- Information Security Advisory Services Manager, Global Insurance Company